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BY HAND DELIVERY AND ELECTRONIC FILING

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: *Telenor ASA, Transferor, and Inceptum 1 AS, Transferee, Consolidated Application for Consent to Transfer of Control and Petition for Declaratory Ruling*,
IB Dkt No. 06-225, FCC File Nos. ISP-PDR-20061129-00017, *et al.*

FTMSC US, LLC, Amendments to Applications for Section 214 Authority and for Earth Station Licenses, Requests for Special Temporary Authority, and Petition for Declaratory Ruling, File Nos. ITC-AMD-20060804-00288, SES-AMD-20060804-01315, ITC-STA-20070814-00333, SES-STA-20070814-01092,
& ISP-PDR-20060804-00010

Supplemental Information Regarding Ownership

Dear Ms. Dortch:

Inceptum 1 AS ("Inceptum") and MobSat S.A.S. ("MobSat"), by their attorneys and pursuant to the terms of the *Inceptum Ruling*¹ and Section 1.65 of the Commission's Rules, 47 C.F.R. § 1.65, hereby supplement the record in the above-referenced proceedings to provide updated information regarding the ownership of Inceptum and MobSat. Specifically, this submission provides information regarding the ownership that will be in place upon consummation of Inceptum's acquisition of Telenor Satellite Services AS ("TSS") and its subsidiaries. That transaction, which was approved by the Commission in the *Inceptum Ruling* issued in May, is scheduled to close tomorrow, September 5, 2007.

The *Inceptum Ruling* was conditioned "on the Applicants notifying the Commission in writing, prior to the consummation of this transaction, of the precise ownership interests of each person or entity that will acquire directly or indirectly at least 10 percent of the equity or

¹ *Authorizations Granted, Telenor ASA, Transferor, and Inceptum 1 AS, Transferee, Seek FCC Consent to Transfer Control of Licenses and Authorizations and a Declaratory Ruling on Foreign Ownership*, IB Docket No. 06-225, DA 07-2163 (IB, WTB & OET, rel. May 23, 2007) ("*Inceptum Ruling*").

voting interests in MobSat Holding US, Inc.” *Id.* at 8. MobSat Holding US, Inc. is a wholly-owned indirect subsidiary of MobSat Group Holding Sàrl (“MobSat Group Holding”). Pursuant to the requirements of the *Inceptum Ruling*, we are providing herein the final ownership percentages for the significant shareholders of MobSat Group Holding upon consummation of the TSS transaction. Inceptum and MobSat are wholly-owned, indirect subsidiaries of MobSat Group Holding, and MobSat Holding US, Inc. is a wholly-owned, direct subsidiary of Inceptum.

Upon consummation of the TSS acquisition, Apax France VI FCPR (“Apax France”) will hold a majority, controlling interest of 59.0% in MobSat Group Holding.² Altamir Amboise SCA (“Altamir Amboise”), the surviving entity of the merger of Amboise Investissement SCA and Altamir & Cie SCA, will hold a minority interest of 22.9% in MobSat Group Holding.³ Apax Parallel Investment V, L.P. (“API V”), the entity through which the co-investment by GEAM International Private Equity Fund, L.P. (“GEAM International”) is being made, will hold a 15.4% minority interest in MobSat Group Holding.

The remaining 2.7% minority interest in MobSat Group Holding will be held by two individuals, Bruno Ducharme and Michael Collins. Bruno Ducharme is a Canadian citizen and will directly hold 0.9% of MobSat Group Holding and hold an interest in MobSat Management representing an additional 0.6% of MobSat Group Holding. Michael Collins is a U.K. citizen involved in the management of companies controlled by MobSat Group Holding and will directly hold 1.2% of MobSat Group Holding.

Apart from the changes identified herein, ownership of Inceptum and MobSat subsequent to closing of the TSS acquisition will be consistent with the previous filings and ownership charts submitted by the parties.⁴

² Apax France will hold 52.8% of MobSat Group Holding directly and will hold the remaining 6.2% through MobSat Management Sàrl (“MobSat Management”), a recently-formed Luxembourg company. MobSat Management has been created for the purpose of providing individuals involved in the management of the Inceptum and MobSat group companies an investment vehicle and will hold 9.3% of MobSat Group Holding. As of the closing tomorrow, all but a small percentage of the MobSat Management equity will be held by Apax France and Altamir Amboise SCA. Subsequent to the consummation of the TSS acquisition, the shares in MobSat Management will be made available for purchase by certain individuals involved in the management of the Inceptum and MobSat group companies. All of these individuals are citizens of one of the following WTO-member countries: Belgium, Canada, France, the Netherlands, Norway, the United Kingdom, and the United States.

³ Altamir Amboise will hold 20.5% of MobSat Group Holding directly and will hold the remaining 2.4% through MobSat Management.

⁴ See, e.g., Letter of Karis A. Hastings to Marlene H. Dortch, IB Dkt No. 06-225, File Nos. ITC-AMD-20060804-00288, *et al.*, dated August 2, 2007 (“August 2 Letter”); Letter of Karis A. Hastings to Marlene H. Dortch, IB Dkt No. 06-225, File Nos. ITC-AMD-20060804-00288, *et al.*, dated June 26, 2007. Subsequent to the filing of the August 2 letter, Altamir Amboise was advised that Invesco plc (“Invesco”), which was identified in the August 2 letter as holding a 6.67% interest in Altamir Amboise (August 2 letter at n.4) had reduced its holding to 2.92%.

Please refer any questions regarding this matter to the undersigned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Peter A. Rohrbach'.

Peter A. Rohrbach
Karis A. Hastings

Counsel for Inceptum 1 AS and MobSat S.A.S.

Enclosures

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